VMS Industries Limited

Ship Recycling & Automobiles

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar,
Ahmedabad - 380015, Gujarat (INDIA) Tele/fax : 079 - 40320484 Tele : 8000 140 484
Web.: www.vmsil.com E-mail :info@vmsil.com, vmsind@gmail.com
CIN : L74140GJ1991PLC016714

Date: 12.08.2016

To,
BOMBAY STOCK EXCHANGE LIMITED,
C/o Listing Compliance,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Submission of Unaudited results for quarter ended on 30.06.2016, and limited review report from Statutory Auditor M/s P D Goplani & Co, Chartered Accountant

With reference to above subject, We are attaching herewith following documents required as per under listing agreement Clause 41;

1. Unaudited Results of Standalone and Consolidated for Quarter Ended on 30.06.2016
2. Limited Review report of Standalone and Consolidated for Quarter ended on 30.06.2016 from Statutory Auditor.

We request you to take above matter on your record.

Thanking You,

For : VMS INDUSTRIES LIMITED

HEMAL PATEL
COMPANY SECRETARY AND
COMPLIANCE OFFICER

Encl: 1 As stated above

VMS Industries Limited

Ship Recycling & Automobiles

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar,
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Web.: www.vmsil.com E-mail :info@vmsil.com, vmsind@gmail.com
CIN : L74140GJ1991PLC016714

Date: 12.08.2016

To,
BOMBAY STOCK EXCHANGE LIMITED,
C/o Listing Compliance,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Intimation of Results of Board Meeting held on 12.08.2016

With reference to above subject, we would like to inform you that our board meeting has considered and decided on following matters;

Sr	Particular of Business Transacted at Board Meeting	Remarks
1	Consider and adopt unaudited results for the Quarter ended 30.06.2016.	Approved
2	To fix the date of next AGM and to Fix its agendas	AGM date Fix 29.09.2016 agendas Approved by Board

We request you to take above matter on your record.

Thanking You,

INDUSTRIES LIMITED VMS

For : VMS INDUSTRIES LIMITED

HEMAL PATEL
COMPANY SECRETARY

P. D. Goplani & Associates
Chartered Accountants

Limited review report on consolidated financial results

Review Report to the Board of Directors of **VMS INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **VMS INDUSTRIES LIMITED** for the period ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 640.48 Lacs as at the quarter ended June 30, 2016; as well as the total revenue of Rs. 2.78 Lacs as at the quarter ended on June 30, 2016. These interim financial statements and other financial information have been reviewed by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

For P. D. Goplani & Associates
Chartered Accountants
FRN: 118023W

CA. Sonam Langalia
Partner
M. No. 154014

P. D. GOPLANI & ASSOCIATES BHAVNAGAR CHARTERED ACCOUNTANTS

Bhavnagar
August 12, 2016

Office :
A/104-105, Leela Efcee, Nr. Aksharwadi, Waghawadi Road, Bhavnagar-364002. (Gujarat) Ph. : 0278-2570105 / 106
E-mail : pdgoplani@gmail.com / prem.goplani@rediffmail.com

BSE LTD

ACKNOWLEDGEMENT

Acknowledgement No	:	1208201605455452	Date & Time : 12/08/2016 05:45:55 PM
Scrip Code	:	533427	
Entity Name	:	VMS INDUSTRIES LTD	
Compliance Type	:	Regulation 52 - Financial Results	
Quarter / Period	:	31/03/2017	
Mode	:	E-Filing	

General information about company	
Scrip code	533427
Name of company	VMS INDUSTRIES LTD
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	12-08-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-08-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Ship Breaking

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2016	01-01-2016	01-04-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Part I						
1	**Revenue From Operations**						
	Net sales or Revenue from Operations	1984.34	2448.577	633.31	1984.34	633.31	10179.947
	Other operating revenues	73.31	23.4	97.83	73.31	97.83	424.09
	Total Revenue from operations (net)	**2057.65**	**2471.977**	**731.14**	**2057.65**	**731.14**	**10604.037**
2	**Expenses**						
(a)	Cost of materials consumed	1720.51	2200.444	591.78	1720.51	591.78	9526.514
(b)	Purchases of stock-in-trade	0	57.468	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.468	-57.468	0	57.468	0	0
(d)	Employee benefit expense	24.15	24.891	7.55	24.15	7.55	97.511
(e)	Depreciation and amortisation expense	11.9	-18.764	17.76	11.9	17.76	34.986
(f)	**Other Expenses**						
1	Other Manufacturing Cost, Selling Expens Etc	149.08	166.078	69.12	149.08	69.12	672.478
	Total other expenses	**149.08**	**166.078**	**69.12**	**149.08**	**69.12**	**672.478**
	Total expenses	**1963.108**	**2372.649**	**686.21**	**1963.108**	**686.21**	**10331.489**

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2016	01-01-2016	01-04-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Part I						
3	**Profit (loss) from operations before other income, finance costs and exceptional items**	94.542	99.328	44.93	94.542	44.93	272.548
4	Other income	0	0	0	0	0	0
5	**Profit (loss) from ordinary activates before finance costs and exceptional items**	94.542	99.328	44.93	94.542	44.93	272.548
6	Finance costs	54.16	59.883	24.78	54.16	24.78	132.813
7	**Profit (loss) from ordinary activities after finance costs but before exceptional items**	40.382	39.445	20.15	40.382	20.15	139.735
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	**Profit (loss) from ordinary activities before tax**	40.382	39.445	20.15	40.382	20.15	139.735
11	Tax Expense	18.93	14.021	5.98	18.93	5.98	44.521
12	**Net profit (loss) from ordinary activities after tax**	21.452	25.424	14.17	21.452	14.17	95.214
13	Extraordinary items	0	-1.12	0	0	0	0
14	**Net Profit Loss for the period from continuing operations**	21.452	24.304	14.17	21.452	14.17	95.214
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	**Net profit (loss) from discontinuing operation after tax**	0	0	0	0	0	0

18	**Profit (loss) for period before minority interest**	21.452	24.304	14.17	21.452	14.17	95.214
19	Share of profit (loss) of associates	0	0	0	0	0	0
20	Profit (loss) of minority interest	0	0	0	0	0	0
21	**Net Profit (loss) after taxes minority interest and share of profit (loss) of associates**	21.452	24.304	14.17	21.452	14.17	95.214

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2016	01-01-2016	01-04-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Part I						
22	**Details of equity share capital**						
	Paid-up equity share capital	1647.339	1647.339	1647.339	1647.339	1647.339	1647.339
	Face value of equity share capital	10	10	10	10	10	10
23	**Details of debt securities**						
24	Reserves excluding revaluation reserve	0	0	0	0	0	3578.959
26	**Earnings per share**						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.13	0.147	0.09	0.13	0.09	0.58
	Diluted earnings per share before extraordinary items	0.13	0.147	0.09	0.13	0.09	0.58
ii	**Earnings per share after extraordinary items**						
	Basic earnings per share after extraordinary items	0.13	0.147	0.09	0.13	0.09	0.58
	Diluted earnings per share after extraordinary items	0.13	0.147	0.09	0.13	0.09	0.58
30	**Disclosure of notes on financial results**	Textual Information(1)					

Text Block	
Textual Information(1)	Notes: 1. The above unaudited financial results for the Quater ended June, 30, 2016 have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th August, 2016. 2. The statutory Auditor of the Company have carried out a " Limited Review" of Unaudited Financial Results as required under Regulation 33 of SEBI LODR Regualtion 2015. 3. Number of Complanit for quarter ended on 30th June, 2016: Opening : NIL, Received: NIL, Disposed: NIL, Pending: NIL 4. The company operate in One Business Segment i.e Ship Recycling Activities 5. Figures of the Previous period have been regrouped, whenever necessary, to make them comparable with the figures of the current period. 6. The company has a subsidary Company in the name of M/s VMS TMT Private Limited.

P. D. Goplani & Associates
Chartered Accountants

Limited review report on standalone financial results

Review Report to the Board of Directors of **VMS INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of VMS INDUSTRIES LIMITED for the period ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. D. Goplani & Associates
Chartered Accountants
FRN: 118023W

P. D. GOPLANI & ASSOCIATES • BHAVNAGAR • CHARTERED ACCOUNTANTS

CA. Sonam Langalia
Partner
M. No. 154014

Bhavnagar
August 12, 2016

Office :
A/104-105, Leela Efcee, Nr. Aksharwadi, Waghawadi Road, Bhavnagar-364002. (Gujarat) Ph. : 0278-2570105 / 106
E-mail : pdgoplani@gmail.com / prem.goplani@rediffmail.com

BSE LTD

ACKNOWLEDGEMENT

Acknowledgement No	:	1208201605451352	Date & Time : 12/08/2016 05:45:28 PM
Scrip Code	:	533427	
Entity Name	:	VMS INDUSTRIES LTD	
Compliance Type	:	Regulation 52 - Financial Results	
Quarter / Period	:	31/03/2017	
Mode	:	E-Filing	

General information about company	
Scrip code	533427
Name of company	VMS INDUSTRIES LTD
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	12-08-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-08-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Ship Breaking

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2016	01-01-2016	01-04-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Part I						
1	**Revenue From Operations**						
	Net sales or Revenue from Operations	1922.17	2448.577	633.31	1922.17	633.31	10179.947
	Other operating revenues	73.31	23.4	97.83	73.31	97.83	424.09
	Total Revenue from operations (net)	**1995.48**	**2471.977**	**731.14**	**1995.48**	**731.14**	**10604.037**
2	**Expenses**						
(a)	Cost of materials consumed	1720.51	2200.444	591.78	1720.51	591.78	9526.514
(b)	Purchases of stock-in-trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
(d)	Employee benefit expense	24.15	24.891	7.55	24.15	7.55	97.511
(e)	Depreciation and amortisation expense	11.9	-18.764	17.76	11.9	17.76	34.986
(f)	**Other Expenses**						
1	Other Manufacturing Cost, Selling Expens Etc	148.34	166.078	69.12	148.34	69.12	672.478
	Total other expenses	**148.34**	**166.078**	**69.12**	**148.34**	**69.12**	**672.478**
	Total expenses	**1904.9**	**2372.649**	**686.21**	**1904.9**	**686.21**	**10331.489**

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2016	01-01-2016	01-04-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Part I						
3	**Profit (loss) from operations before other income, finance costs and exceptional items**	90.58	99.328	44.93	90.58	44.93	272.548
4	Other income	0	0	0	0	0	0
5	**Profit (loss) from ordinary activates before finance costs and exceptional items**	90.58	99.328	44.93	90.58	44.93	272.548
6	Finance costs	54.16	59.883	24.78	54.16	24.78	132.813
7	**Profit (loss) from ordinary activities after finance costs but before exceptional items**	36.42	39.445	20.15	36.42	20.15	139.735
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	**Profit (loss) from ordinary activities before tax**	36.42	39.445	20.15	36.42	20.15	139.735
11	Tax Expense	17.74	14.021	5.98	17.74	5.98	44.521
12	**Net profit (loss) from ordinary activities after tax**	18.68	25.424	14.17	18.68	14.17	95.214
13	Extraordinary items	0	-1.12	0	0	0	0
14	**Net Profit Loss for the period from continuing operations**	18.68	24.304	14.17	18.68	14.17	95.214
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	**Net profit (loss) from discontinuing operation after tax**	0	0	0	0	0	0

18	**Profit (loss) for period before minority interest**	18.68	24.304	14.17	18.68	14.17	95.214
21	**Net Profit (loss) after taxes minority interest and share of profit (loss) of associates**	18.68	24.304	14.17	18.68	14.17	95.214

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2016	01-01-2016	01-04-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Part I						
22	**Details of equity share capital**						
	Paid-up equity share capital	1647.339	1647.339	1647.339	1647.339	1647.339	1647.339
	Face value of equity share capital	10	10	10	10	10	10
23	**Details of debt securities**						
24	Reserves excluding revaluation reserve	0	0	0	0	0	3578.959
26	**Earnings per share**						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.09	0.147	0.09	0.09	0.09	0.58
	Diluted earnings per share before extraordinary items	0.09	0.147	0.09	0.09	0.09	0.58
ii	**Earnings per share after extraordinary items**						
	Basic earnings per share after extraordinary items	0.09	0.147	0.09	0.09	0.09	0.58
	Diluted earnings per share after extraordinary items	0.09	0.147	0.09	0.09	0.09	0.58
30	**Disclosure of notes on financial results**	Textual Information(1)					

Text Block	
Textual Information(1)	Notes: 1. The above unaudited financial results for the quarter ended June, 30, 2016 have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th August, 2016. 2. The statutory Auditor of the Company have carried out a " Limited Review" of Unaudited Financial Results as required under Regulation 33 of SEBI LODR Regualtion 2015. 3. Number of Complanit for quarter ended on 30th June, 2016: Opening : NIL, Received: NIL, Disposed: NIL, Pending: NIL 4. The company operate in One Business Segment i.e Ship Recycling Activities 5. Figures of the Previous period have been regrouped, whenever necessary, to make them comparable with the figures of the current period. 6. The company has a subsidary Company in the name of M/s VMS TMT Private Limited.