



VMS Industries Limited

Green Ship Recycling & Automobiles

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar,
Ahmedabad - 380015, Gujarat (INDIA) Tele/fax : 079 - 40320484 Tele : 8000 140 484
Web.: www.vmsil.com • e-mail : info@vmsil.com, vmsind@gmail.com
CIN : L74140GJ1991PLC016714

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dt.04.09.2018

Dear Sir

Subject: Reply to Email for Discrepancies in Financial Result for the June quarter 2018

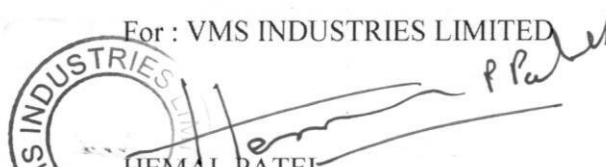
Ref BSE CODE:533427

This is with reference to the Financial Results for the June quarter 2018 under Regulations 33 (3)(b) of SEBI (LODR) Regulations 2015. We have received email showing following discrepancies observed by your good office.

Discrepancy: Profit Before Exceptional Items Not Tallying - for Standalone Result

We would like to inform you that due to counting mistake this discrepancies have occurred we will assure you this will not happen in future by the company.

We therefore request you to kindly take the same on your records.

For : VMS INDUSTRIES LIMITED

HEMAL PATEL
COMPANY SECRETARY AND COMPLIANCE OFFICER

An ISO 9001 : 2015, ISO 14001 : 2015, ISO 30000: 2009, BS OHSAS 18001 : 2007 Certified Company



RINA SERVICES

Ship Breaking Yard :
Plot No. 160 M - Alang - Sosiya Ship Breaking Yard,
ALANG-364081 (Dist. Bhavnagar)



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Web.: www.vmsil.com • e-mail : info@vmsil.com, vmsind@gmail.com
CIN : L74140GJ1991PLC016714

Date: 14.08.2018

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

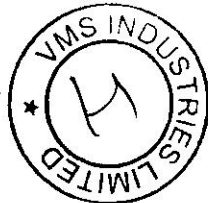
Subject: Submission of Audited results for quarter ended on 30.06.2018, and Limited Review report from Statutory Auditor S N SHAH & ASSOCIATES., Chartered Accountant
Ref BSE Code: 533427

With reference to above subject, We are attaching herewith following documents required as per under listing agreement Regulation 33 of SEBI LORD, 2015;

1. Unaudited Consolidated and Standalone Results as per Indian Accounting Standards Rules, 2015 for the quarter ended on 30th June, 2018.
2. Limited Report for Consolidated and Standalone for Quarter Ended on 30.06.2018 from Statutory Auditor.

We request you to take above matter on your record.

Thanking You,



For : VMS INDUSTRIES LIMITED

Hemal Patel
HEMAL PATEL
COMPANY SECRETARY AND
COMPLIANCE OFFICER

Encl: 1 As stated above

An ISO 9001 : 2015, ISO 14001 : 2015, ISO 30000: 2009, BS OHSAS 18001 : 2007 Certified Company



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To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Date: 14.08.2018

Dear Sir

Subject: Intimation of Results of Board Meeting held on 14.08.2018
Ref BSE Code: 533427

With reference to above subject, we would like to inform you that our board meeting has considered and decided on following matters;

Sr	Particular of Business Transacted at Board Meeting	Remarks
1	Consider and adopt Standalone Results as per Indian Accounting Standards Rules, 2015 for the quarter ended on 30 th June, 2018.	Approved
2	Consider and adopt Consolidated Results as per Indian Accounting Standards Rules, 2015 for the quarter ended on 30 th June, 2018.	Approved
3	Calling of Annual General Meeting on 29 th September, 2018 for Financial Year 2017-18	Approved

We request you to take above matter on your record.

Thanking You,

For : VMS INDUSTRIES LIMITED



Hemal Patel
HEMAL PATEL
COMPANY SECRETARY AND
COMPLIANCE OFFICER

An ISO 9001 : 2015, ISO 14001 : 2015, ISO 30000: 2009, BS OHSAS 18001 : 2007 Certified Company

BUREAU VERITAS
Certification



RINA SERVICES

Ship Breaking Yard :

Plot No. 160 M - Alang - Soshiya Ship Breaking Yard,
ALANG-364081 (Dist. Bhavnagar)

S.N. SHAH & ASSOCIATES

S.N. Shah

B.Com., LL.B., F.C.A., DISA (ICA)

Firoj G. Bodla B.Com , F.C.A.

Priyam S. Shah B. Com., F.C.A.

Palak K. Patel B. Com., F.C.A.

Kaivan R. Parekh B. Com., A.C.A.

Chartered Accountants

"SAPAN HOUSE", 10-B Government Servant
Co-Operative Society,
Opp. Municipal Market,

C.G. Road,
Ahmedabad - 380 009
Phone: 079-40098280

LIMITED REVIEW REPORT

**Review Report to,
The Board of Directors
VMS Industries Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS Financial Results of VMS Industries Limited ("the Company") for the quarter ended 30th June, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/216 dated July 5, 2016.
2. The preparation of the Statement of Financial Results in accordance with the recognition and measurement principles laid in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the management of the company and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report in these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent

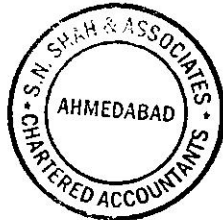


Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly we do not express an Audit Opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

F.G.
**FIROJ G. BODLA
PARTNER
M. NO.: 126770**



DATE: AUGUST 14, 2018

PLACE: AHMEDABAD

VMS INDUSTRIES LIMITED

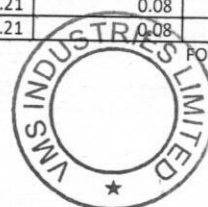
Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
CIN : L74140GJ1991PLC016714 website : www.vmsil.com email : info@vmsil.com Tel : Ph. No.: +91-79-40320484

Statement of Un-Audited Standalone Financial Results for the Quarter ended on June 30, 2018

[Rs. In Lacs]

No.	Particulars	For the Quarter ended				For the Year ended
		Quarter ended June 30, 2018	Quarter ended June 30, 2017	Quarter ended March 31, 2018	Year ended on March 31, 2018	
		Un-audited	Un-audited	Audited	Audited	
I	Income					
[a]	Revenue From Operations	3,826.47	2,684.26	5,467.56	11,785.85	
[b]	Other Income	77.55	88.62	68.91	290.91	
II	Total Income(a+ b)	3,904.02	2,772.88	5,536.47	12,076.76	
III	Expenses:					
[a]	Cost of materials consumed	2,234.58	1,506.34	3,172.92	6,176.74	
[b]	Purchase of Stock in Trade	1,206.01	1,007.96	1,981.30	4,640.57	
[c]	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	
[d]	Employees benefits expenses	43.74	26.85	41.30	140.39	
[e]	Finance costs	12.17	32.56	63.65	143.35	
[f]	Depreciation and amortisation expenses	12.08	3.34	11.07	46.97	
[g]	Other expenses	343.10	153.63	152.44	718.63	
IV	Total Expenses	3,851.68	2,730.68	5,422.68	11,866.64	
V	Profit/(Loss) before exceptional and extraordinary items and tax	52.34	42.20	113.79	210.11	
VI	Exceptional Items	-	-	-	-	
VII	Profit before extraordinary items and tax (V-VI)	52.34	42.20	113.79	210.11	
VIII	Extraordinary items	-	-	-	-	
IX	Profit before tax (VII-VIII)	52.34	42.20	113.79	210.11	
X	Tax Expenses:					
(a)	Current Tax	(17.21)	(13.96)	(34.72)	(69.61)	
(b)	Deferred Tax	0.71	(15.49)	10.63	0.16	
(c)	MAT Credit Entitlement	-	-	-	-	
(d)	Income tax of earlier years	-	-	-	-	
	Total Tax Expenses	(16.50)	(29.45)	(24.09)	(69.45)	
XI	Profit(loss) for the Period from Continuing operations(IX-X)	35.84	12.75	89.70	140.66	
XII	Profit(loss) for the Period from Discontinuing operations	-	-	-	-	
XIII	Tax expenses of Discontinuing operations	-	-	-	-	
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	
XV	Net Profit(loss) for the Period (XI-XIV)	35.84	12.75	89.70	140.66	
XVI	Other Comprehensive Income	-	-	-	-	
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	35.84	12.75	89.70	140.66	
XVIII	Paid-up equity share capital (face value of Rs.10)	1,647.34	1,647.34	1,647.34	1,647.34	
XIX	Reserves / Other Equity	3,738.65	3,702.90	3,704.40	3,704.40	
XX	Earning per equity Shares(before extra-ordinary Items)					
[a]	Basic	0.21	0.08	0.54	0.85	
[b]	Diluted	0.21	0.08	0.54	0.85	
XXI	Earning per equity Shares(after extra-ordinary Items)					
[a]	Basic	0.21	0.08	0.54	0.85	
[b]	Diluted	0.21	0.08	0.54	0.85	

Date: 14th August, 2018
Place: Ahmedabad

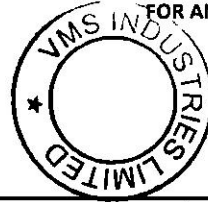


FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

MANOJ KUMAR JAIN
Managing Director
(DIN:02190018)

Notes:

- The financial results of the company for the quarter ended on June 30, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th August 2018. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 1
 - 2 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company operates in only one segment.
 - 3 Comparative figures have been rearranged/regrouped wherever necessary.



FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

A handwritten signature in black ink, appearing to read "Manoj Kumar Jain".

MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)

S.N. SHAH & ASSOCIATES

S.N. Shah

B.Com., LL.B., F.C.A., DISA(ICA)

Firoj G. Bodla B.Com , F.C.A.

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Kaivan R. Parekh B. Com., A.C.A.

Chartered Accountants

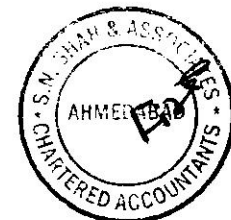
"SAPAN HOUSE", 10-B Government Servant
Co-Operative Society,
Opp. Municipal Market,

C.G. Road,
Ahmedabad - 380 009
Phone: 079-40098280

LIMITED REVIEW REPORT

**Review Report to,
The Board of Directors
VMS Industries Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated Ind-AS Financial Results of VMS Industries Limited ("the Company") comprising of its subsidiary VMS TMT Private Limited (together referred to as "Group") for the quarter ended 30th June, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/216 dated July 5, 2016.
2. The preparation of the Statement of Financial Results in accordance with the recognition and measurement principles laid in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the management of the company and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report in these Financial Statements based on our review.



3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly we do not express an Audit Opinion.
4. Based on our review conducted as above and review of financial results of a subsidiary by us, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

**FIROJ G. BODLA
PARTNER
M. NO.: 126770**



DATE: AUGUST 14, 2018

PLACE: AHMEDABAD

VMS INDUSTRIES LIMITED

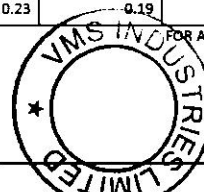
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CIN : L74140GJ1991PLC016714 website : www.vmsil.com email : info@vmsil.com Tel : Ph. No. : +91-79-40320484

[Rs. In Lacs]

Statement of Un-Audited Consolidated Financial Results for the Quarter ended on June 30, 2018

No.	Particulars	For the Quarter ended			For the Year ended
		Quarter ended	Quarter ended	Quarter ended	Year ended on March
		June 30, 2018	June 30, 2017	March 31, 2018	31, 2018
		Un-audited	Un-audited	Audited	Audited
I	Income				
[a]	Revenue From Operations	5,914.75	2,958.95	6,175.91	13,475.69
[b]	Other income	77.55	102.47	131.58	413.58
II	Total Income(a+ b)	5,992.30	3,061.42	6,307.49	13,889.27
III	Expenses:				
[a]	Cost of materials consumed	2,234.58	1,506.34	3,172.92	6,176.74
[b]	Purchase of Stock in Trade	3,261.30	1,251.59	2,408.46	6,249.55
[c]	Changes in inventories of finished goods, work in progress and stock in - trade	(0.06)	7.83	243.76	7.83
[d]	Employees benefits expenses	43.89	26.85	42.44	141.53
[e]	Finance costs	21.36	49.96	130.80	262.63
[f]	Depreciation and amortisation expenses	15.34	3.34	24.11	60.01
[g]	Other expenses	358.97	154.56	173.42	744.20
IV	Total Expenses	5,935.38	3,000.47	6,195.91	13,642.49
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	56.92	60.95	111.58	246.78
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	56.92	60.95	111.58	246.78
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	56.92	60.95	111.58	246.78
X	Tax Expenses:				
[a]	Current Tax	(18.08)	(13.96)	(32.27)	(76.60)
[b]	Deferred Tax	(1.21)	(15.49)	5.69	(4.78)
[c]	MAT Credit Entitlement	0.87	-	-	0.40
[d]	Income tax of earlier years	-	-	-	-
	Total Tax Expenses	(18.41)	(29.45)	(26.58)	(80.98)
XI	Profit(loss) for the Period from Continuing operations (IX-X)	38.50	31.50	85.00	165.80
XII	Profit(loss) for the Period from Discontinuing operations	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	38.50	31.50	85.00	165.80
XVI	Other Comprehensive Income	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	38.50	31.50	85.00	165.80
XVIII	Net Profit Attributable To:				
[a]	Owners Of The Equity	37.97	27.78	80.76	160.80
[b]	Non-Controlling Interest	0.53	3.72	4.24	5.00
XIX	Other Comprehensive Attributable To:				
[a]	Owners Of The Equity	-	-	-	-
[b]	Non-Controlling Interest	-	-	-	-
XX	Total Comprehensive Attributable To:				
[a]	Owners Of The Equity	37.97	27.78	80.76	160.80
[b]	Non-Controlling Interest	0.53	3.72	4.24	5.00
XVIII	Paid-up equity share capital (face value of Rs.10)	1,647.34	1,647.34	1,647.34	1,647.34
XIX	Reserves / Other Equity	3,768.48	3,610.79	3,726.16	3,726.16
XX	Earning per equity Shares(before extra-ordinary Items)				
[a]	Basic	0.23	0.19	0.45	1.01
[b]	Diluted	0.23	0.19	0.45	1.01
XXI	Earning per equity Shares(after extra-ordinary Items)				
[a]	Basic	0.23	0.19	0.45	1.01
[b]	Diluted	0.23	0.19	0.45	1.01

Date: 14th August, 2018
Place: Ahmedabad



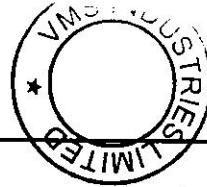
FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD
MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)

Notes:

- 1 The financial results of the company for the quarter ended on June 30, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th August 2018. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
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FOR AND ON BEHALF OF THE BOARD

VMS INDUSTRIES LTD



MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)