



VMS Industries Limited

Green Ship Recycling

CIN : L74140GJ1991PLC016714

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015, Gujarat (INDIA)
Tele/fax : 079 - 40320484 Tele : 48901470 • E-mail : info@vmsil.in, vmsind@gmail.com • Web : www.vmsil.in

Date: 15.09.2020

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Intimation of Results of Board Meeting held on 15.09.2020
Ref BSE Code: 533427

With reference to above subject, we would like to inform you that our board meeting has considered and decided on following matters;

Sr	Particular of Business Transacted at Board Meeting	Remarks
1	Consider and adopt Standalone Unaudited results for the for Quarter Ended on 30.06.2020	Approved

We request you to take above matter on your record.

Thanking You,



For : VMS INDUSTRIES LIMITED


MANOJ KUMAR JAIN
MANAGING DIRECTOR

Ship Breaking Yard : Plot No. 160 M - Alang - Sosiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001: 2015
ISO 14001: 2015
ISO 45001: 2018



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC





VMS Industries Limited

Green Ship Recycling

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Date: 15.09.2020

To,

BSE LIMITED,

C/O LISTING COMPLIANCE,

PHIROZE JEEJEEBHOY TOWERS

DALAL STREET

MUMBAI- 400001

Dear Sir

Subject: Submission of Unaudited results for quarter ended on 30.06.2020, and Auditor's report from Statutory Auditor S. N. SHAH & Associates , Chartered Accountant
Ref BSE Code: 533427

With reference to above subject, We are attaching herewith following documents required as per under listing agreement Regulation 33 of SEBI LORD, 2015;

1. Unaudited Results for Standalone for Quarter Ended on 30.06.2020
2. Auditor's Report for Standalone for Quarter Ended on 30.06.2020 from Statutory Auditor.

We request you to take above matter on your record.

Thanking You,



For : VMS INDUSTRIES LIMITED


HEMAL PATEL
COMPANY SECRETARY AND
COMPLIANCE OFFICER

Encl: 1 As stated above

Ship Breaking Yard : Plot No. 160 M - Alang - Sosiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

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RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC

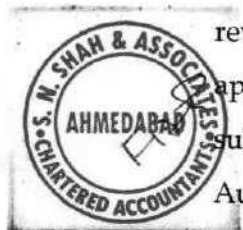




Independent Auditor's Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of,
VMS Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of VMS Industries Limited ("the Company"), for the quarter ended on 30th June, 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Ahmedabad (HO)

Sapan House, C.G Road,
Opp. Municipal Market,
Navrangpura, Ahmedabad.
© 9825048898, (O) 079-40098280.



Surat Branch

801, Center Point,
Ring Road,
Surat - 395002
© 9173320868



Gandhidham Branch

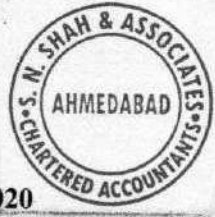
204, Sunshine Arcade,
Gandhidham-Kutch - 370201

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the financial results is not modified in respect of above matters.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W**

**FIROJ G. BODLA
PARTNER
M. NO.: 126770
DATE: SEPTEMBER 15, 2020
PLACE: AHMEDABAD
UDIN: 20126770AAAADQ4455**



[Rs. In Lakhs Except
 FPs]

Statement of Un-Audited Standalone Financial Results for the Quarter ended on June 30, 2020

No.	Particulars	For the Quarter ended			For the Year ended Year ended on March 31, 2020
		Quarter ended June 30, 2020 Un-audited	Quarter ended March 31, 2020 Audited	Quarter ended June 30, 2019 Un-audited	
I	Income				
[a]	Revenue From Operations	2,276.15	3,281.26	3,613.91	17,641.33
[b]	Other Income	83.81	233.36	77.31	491.22
II	Total Income(a+ b)	2,359.96	3,514.62	3,691.22	18,132.55
III	Expenses:				
[a]	Cost of materials consumed	1,446.25	274.45	2,745.35	9,386.63
[b]	Purchase of Stock in Trade	706.78	2,579.84	643.87	7,143.32
[c]	Changes in inventories of finished goods, work in progress and stock in - trade	-	-	-	-
[d]	Employees benefits expenses	44.49	44.50	45.14	198.28
[e]	Finance costs	67.23	34.94	107.33	190.02
[f]	Depreciation and amortisation expenses	11.42	14.41	11.96	46.08
[g]	Other expenses	74.88	574.79	82.07	1,074.15
IV	Total Expenses	2,351.05	3,522.93	3,635.72	18,038.48
V	Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	8.91	(8.31)	55.50	94.07
VI	Exceptional Items	-	-	-	38.73
VII	Profit before extraordinary items and tax (V-VI)	8.91	(8.31)	55.50	132.80
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	8.91	(8.31)	55.50	132.80
X	Tax Expenses:				
(a)	Current Tax	(3.02)	3.49	(15.94)	(26.59)
(b)	Deferred Tax	(0.86)	13.52	0.51	14.59
(c)	MAT Credit Entitlement	-	(2.25)	-	-
(d)	Income tax of earlier years	-	-	-	-
	Total Tax Expenses	(3.88)	14.76	(15.43)	(12.00)
XI	Profit(loss) for the Period from Continuing operations (IX-X)	5.03	6.45	40.07	120.80
XII	Profit(loss) for the Period from Discontinuing operations	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII- XIII)	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	5.03	6.45	40.07	120.80
XVI	Other Comprehensive Income				
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	(0.28)	16.05	-	16.05
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	4.75	22.50	40.07	136.85
XVIII	Paid-up equity share capital (face value of Rs.10)	1,647.34	1,647.34	1,647.34	1,647.34
XIX	Reserves / Other Equity	3,669.19	3,668.34	3,920.19	3,668.34
XX	Earning per equity Shares(before extra-ordinary Items)				
[a]	Basic	0.03	0.14	0.24	0.83
[b]	Diluted	0.03	0.14	0.24	0.83
XXI	Earning per equity Shares(after extra-ordinary Items)				
[a]	Basic	0.03	0.14	0.24	0.83
[b]	Diluted	0.03	0.14	0.24	0.83

Date: 15th September, 2020
 Place: Ahmedabad

FOR AND ON BEHALF OF THE BOARD
 VMS INDUSTRIES LTD



MANOJ KUMAR JAIN
 Managing Director
 (DIN:02190018)

Notes:

- 1 The financial results of the company for the quarter ended on June 30, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 15th September, 2020. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company operates in only one segment.
- 3 Comparative figures have been rearranged/regrouped wherever necessary.



FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)