



VMS Industries Limited

Green Ship Recycling & Automobiles

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar,
Ahmedabad - 380015, Gujarat (INDIA) Tele/fax : 079 - 40320484 Tele : 8000 140 484
Web.: www.vmsil.com • e-mail : info@vmsil.com, vmsind@gmail.com
CIN : L74140GJ1991PLC016714

Date: 05.11.2018

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

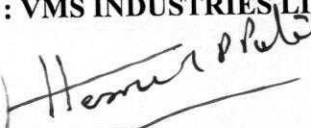
Subject: Submission of Audited results for quarter/ Half Year ended on 30.09.2018, and Limited Review report from Statutory Auditor S N SHAH & ASSOCIATES., Chartered Accountant
Ref BSE Code: 533427

With reference to above subject, We are attaching herewith following documents required as per under listing agreement Regulation 33 of SEBI LORD, 2015;

1. Unaudited Consolidated and Standalone Results as per Indian Accounting Standards Rules, 2015 for the quarter / Half Year ended on 30th September, 2018.
2. Limited Report for Consolidated and Standalone for Quarter / Half Year Ended on 30.09.2018 from Statutory Auditor.

We request you to take above matter on your record.

Thanking You,

For : VMS INDUSTRIES LIMITED

HEMAL PATEL
COMPANY SECRETARY AND
COMPLIANCE OFFICER

Encl: 1 As stated above





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CIN : L74140GJ1991PLC016714

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Date: 05.11.2018

Dear Sir

Subject: Intimation of Results of Board Meeting held on 05.11.2018
Ref BSE Code: 533427

With reference to above subject, we would like to inform you that our board meeting has considered and decided on following matters;

Sr	Particular of Business Transacted at Board Meeting	Remarks
1	Consider and adopt Standalone Results as per Indian Accounting Standards Rules, 2015 for the quarter/ Half Year ended on 30 th September, 2018.	Approved
2	Consider and adopt Consolidated Results as per Indian Accounting Standards Rules, 2015 for the quarter / Half ended on 30 th September, 2018.	Approved

We request you to take above matter on your record.

Thanking You,

For : VMS INDUSTRIES LIMITED

HEMAL PATEL
COMPANY SECRETARY AND
COMPLIANCE OFFICER

An ISO 9001 : 2015, ISO 14001 : 2015, ISO 30000: 2009, BS OHSAS 18001 : 2007 Certified Company



Ship Breaking Yard :

S.N. SHAH & ASSOCIATES

Chartered Accountants

S.N. Shah

B.Com., LL.B., F.C.A., DISA(ICA)

Firoj G. Bodla B.Com , F.C.A.

Priyam S. Shah B. Com., F.C.A.

Palak K. Patel B. Com., F.C.A.

Kaivan R. Parekh B. Com., A.C.A.

"SAPAN HOUSE", 10-B Government Servant
Co-Operative Society,
Opp. Municipal Market,

C.G. Road,
Ahmedabad - 380 009
Phone: 079-40098280

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

**REVIEW REPORT TO,
THE BOARD OF DIRECTORS
VMS INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS Financial Results of **VMS INDUSTRIES LIMITED** ("the Company") for the quarter and six months ended 30th September, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/216 dated July 5, 2016.
2. The preparation of the Statement of Financial Results in accordance with the recognition and measurement principles laid in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the management of the company and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report in these Financial Statements based on our review.

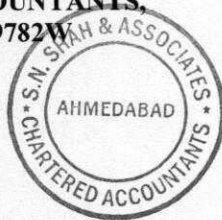


3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly we do not express an Audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

FJR

**FIROJ G. BODLA
PARTNER
M. NO.: 126770**



DATE: NOVEMBER 05, 2018

PLACE: AHMEDABAD

VMS INDUSTRIES LIMITED

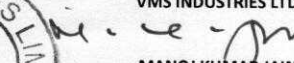
Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
CIN : L74140GJ1991PLC016714 website : www.vmsil.com email : info@vmsil.com Tel : Ph. No. : +91-79-40320484

[Rs. In Lacs]

Statement of Un-Audited Standalone Financial Results for the Quarter and Half-Year ended on September 30, 2018

No.	Particulars	For the Half Year ended					For the Year ended
		Quarter ended September 30,2018	Quarter ended June 30,2018	Quarter ended September 30,2017	Half Year ended September 30,2018	Half Year ended September 30,2017	Year ended on March 31, 2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
[a]	Revenue From Operations	4,660.38	3,826.47	2,773.06	8,486.85	5,457.33	11,785.85
[b]	Other Income	56.02	77.55	82.95	133.57	171.57	290.91
II	Total Income(a+ b)	4,716.40	3,904.02	2,856.01	8,620.42	5,628.90	12,076.76
III	Expenses:						
[a]	Cost of Materials Consumed	3,161.37	2,490.19	1,197.11	5,651.56	2,703.46	6,176.74
[b]	Purchase of Stock in Trade	1,241.46	1,206.01	1,175.73	2,447.47	2,183.69	4,640.57
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in -Trade	-	-	-	-	-	-
[d]	Employees Benefits Expenses	47.97	43.74	22.11	91.71	48.96	140.39
[e]	Finance Costs	30.41	12.17	64.68	42.58	97.24	143.35
[f]	Depreciation and Amortisation Expenses	11.28	12.08	20.38	23.36	23.72	46.97
[g]	Other Expenses	148.75	87.49	315.10	236.24	468.72	718.63
IV	Total Expenses	4,641.24	3,851.68	2,795.11	8,492.92	5,525.79	11,866.64
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	75.16	52.34	60.90	127.50	103.11	210.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	75.16	52.34	60.90	127.50	103.11	210.11
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	75.16	52.34	60.90	127.50	103.11	210.11
X	Tax Expenses:						
(a)	Current Tax	(18.22)	(17.21)	(16.30)	(35.43)	(30.26)	(69.61)
(b)	Deferred Tax	0.20	0.71	0.99	0.91	(14.50)	0.16
(c)	MAT Cedit Entitlement	-	-	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-	-	-
	Total Tax Expenses	(18.02)	(16.50)	(15.31)	(34.52)	(44.76)	(69.45)
XI	Profit(loss) for the Period from Continuing operations(IX-X)	57.14	35.84	45.59	92.98	58.35	140.66
XII	Profit(loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	57.14	35.84	45.59	92.98	58.35	140.66
XVI	Other Comprehensive Income						
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	57.14	35.84	45.59	92.98	58.35	140.66
XVIII	Paid-up equity share capital (face value of Rs.10)	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34
XIX	Reserves / Other Equity	3,789.62	3,738.65	3,629.59	3,789.62	3,629.59	3,704.40
XX	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	0.35	0.21	0.27	0.56	0.35	0.85
[b]	Diluted	0.35	0.21	0.27	0.56	0.35	0.85
XXI	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	0.35	0.21	0.27	0.56	0.35	0.85
[b]	Diluted	0.35	0.21	0.27	0.56	0.35	0.85

Date: 5th November, 2018
Place: Ahmedabad

FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

MANOJ KUMAR JAIN
Managing Director

VMS INDUSTRIES LIMITED

Regd. Office: 808-C-, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
CIN : L74140GJ1991PLC016714 website : www.vmsil.com email : info@vmsil.com Tel : Ph. No.: +91-79-40320484

[Rs. In Lacs]

Standalone Statement of Asset and Liability As On September 30, 2018

(Rs. in Lac)

No.	Particulars	30.09.2018 Un-Audited	31.03.2018 Audited
I	ASSET:		
1	Non-Current Assets:		
[a]	Property, Plant and Equipment	604.98	635.35
[b]	Capital Work in Progress	15.30	9.03
[c]	Other Intangible Assets	-	-
[d]	Investment Property	-	-
[e]	Goodwill	-	-
[f]	Other Intangible Assets	-	-
[g]	Intangible Assets Under Development	-	-
[h]	Financial Assets		
	(i) Investment	810.34	1,533.42
	(ii) Trade Receivables	-	-
	(ii) Long Term Loans and Advances	399.11	509.11
	(iii) Other Non-Current Financial Assets	-	-
[i]	Deferred Tax Assets (Net)	-	-
[j]	Other Non-Current Assets	39.93	47.70
	Total Non-Current Assets	1,869.66	2,734.61
2	Current Assets:		
[a]	Invetories	5,804.23	2,693.80
[b]	Financial assets:		
	(i) Investments	-	-
	(ii) Trade and Other Receivables	2,192.16	2,650.77
	(iii) Cash and Short Term Deposits	2,172.43	2,156.97
	(iv) Bank Balance Other Than Above	-	-
	(v) Loan and Advances	388.84	1,127.02
	(iv) Others Current Financial Assets	-	-
[c]	Current Tax Assets(Net)	-	-
[d]	Other Current Assets	106.89	62.45
	Total Current Assets	10,664.55	8,691.01
	TOTAL ASSETS(1+2)	12,534.21	11,425.62
II	EQUITY AND LIABILITIES:		
1	Equity		
	(i) Equity Share Capital	1,647.34	1,647.34
	(ii) Other Equity	3,789.62	3,704.40
	Total Equity	5,436.96	5,351.74
2	Liabilities		
[a]	Non-Current Liabilites:		
	(i) Financial Liabilities		
	(1) Borrowings	42.41	49.95
	(2) Trade Payables	-	-
	(3) Other Non-Current Financial Liabilities	-	-
	(ii) Provisions	-	-
	(iii) Deferred Tax Liabilities (Net)	70.34	71.26
	(iv) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	112.75	121.21
[b]	Current Liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	1,976.90	1,423.43
	(2) Trade Payables	4,915.28	4,490.27
	(3) Trade Payables and Other payables	-	-
	(ii) Other Current Liabilities	56.89	7.86
	(iii) Provisions	-	-
	(iii) Current Tax Liabilities(Net)	35.43	31.11
	Total Current Liabilities	6,984.50	5,952.67
	TOTAL EQUITY AND LIABILITIES(1+2)	12,534.21	11,425.62

Date: 5th November, 2018
Place: Ahmedabad

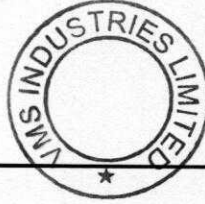


FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)

Notes:

- The financial results of the company for the quarter and half year ended on September 30, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 5th November, 2018. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 1
 - 2
 - 3



FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

M - e -
MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)

S.N. SHAH & ASSOCIATES

S.N. Shah

B.Com., LL.B., F.C.A., DISA (ICA)

Firoj G. Bodla B.Com., F.C.A.

Priyam S. Shah B. Com., F.C.A.

Palak K. Patel B. Com., F.C.A.

Kaivan R. Parekh B. Com., A.C.A.

Chartered Accountants

"SAPAN HOUSE", 10-B Government Servant
Co-Operative Society,
Opp. Municipal Market,

C.G. Road,
Ahmedabad - 380 009
Phone: 079-40098280

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**REVIEW REPORT TO,
THE BOARD OF DIRECTORS
VMS INDUSTRIES LIMITED**

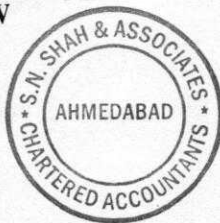
1. We have reviewed the accompanying statement of unaudited Consolidated Ind-AS Financial Results of **VMS INDUSTRIES LIMITED** ("the Parent Company") comprising of its subsidiary **VMS TMT PRIVATE LIMITED** (together referred to as "Group") for the quarter and six months ended 30th September, 2018, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/216 dated July 5, 2016.
2. The preparation of the Statement of Financial Results in accordance with the recognition and measurement principles laid in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the management of the Parent Company and has been approved by the Board of Directors of the Parent Company. Our responsibility is to issue a report in these Financial Statements based on our review.



3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly we do not express an Audit Opinion.
4. Based on our review conducted as above and review of financial results of a subsidiary by us, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

FJR
**FIROJ G. BODLA
PARTNER
M. NO.: 126770**



DATE: NOVEMBER 5, 2018

PLACE: AHMEDABAD

VMS INDUSTRIES LIMITED

Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
CIN : L74140GJ1991PLC016714 website : www.vmsil.com email : info@vmsil.com Tel : Ph. No.: +91-79-40320484

[Rs. In Lacs]

Statement of Un-Audited Consolidated Financial Results for the Quarter and Half-Year ended on September 30, 2018

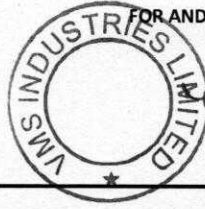
No.	Particulars	For the Half Year ended					For the Year ended
		Quarter ended September 30,2018	Quarter ended June 30,2018	Quarter ended September 30,2017	Half Year ended September 30,2018	Half Year ended September 30,2017	Year ended on March 31, 2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
[a]	Revenue From Operations	8,230.77	5,914.75	3,050.86	14,145.52	6,009.81	13,475.69
[b]	Other Income	55.72	77.55	101.58	133.27	204.04	413.58
II	Total Income(a+ b)	8,286.49	5,992.30	3,152.44	14,278.79	6,213.85	13,889.27
III	Expenses:						
[a]	Cost of Materials Consumed	3,161.37	2,490.19	1,197.11	5,651.56	2,703.46	6,176.74
[b]	Purchase of Stock in Trade	4,728.72	3,261.30	1,532.82	7,990.02	2,784.41	6,249.55
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in -Trade	0.06	(0.06)	(98.42)	-	(90.59)	7.83
[d]	Employees Benefits Expenses	49.06	43.89	22.11	92.95	48.96	141.53
[e]	Finance Costs	48.47	21.36	81.48	69.83	131.44	262.63
[f]	Depreciation and Amortisation Expenses	14.54	15.34	32.26	29.88	35.60	60.01
[g]	Other Expenses	222.40	102.86	317.06	325.26	471.62	744.20
IV	Total Expenses	8,224.62	5,934.88	3,084.42	14,159.50	6,084.90	13,642.49
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	61.87	57.42	68.02	119.29	128.95	246.78
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	61.87	57.42	68.02	119.29	128.95	246.78
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	61.87	57.42	68.02	119.29	128.95	246.78
X	Tax Expenses:						
(a)	Current Tax	(12.33)	(18.08)	(16.55)	(30.41)	(30.51)	(76.60)
(b)	Deferred Tax	4.12	(1.21)	(6.91)	2.91	(22.40)	(4.78)
(c)	MAT Credit Entitlement	-0.87	0.87	-	-	-	0.40
(d)	Income tax of earlier years	-	-	-	-	-	-
	Total Tax Expenses	(9.08)	(18.42)	(23.46)	(27.50)	(52.91)	(80.98)
XI	Profit(loss) for the Period from Continuing operations(IX-X)	52.79	39.00	44.56	91.79	76.04	165.80
XII	Profit(loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	52.79	39.00	44.56	91.79	76.04	165.80
XVI	Other Comprehensive Income	-	-	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	52.79	39.00	44.56	91.79	76.04	165.80
	Attributable to:						
	Equity Shareholders of The Company	55.71	38.47	44.36	94.18	72.52	160.80
	Non-Controlling Interest	(2.92)	0.53	0.20	(2.39)	3.52	5.00
XVIII	Paid-up equity share capital (face value of Rs.10)	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34
XIX	Reserves / Other Equity	3,809.67	3,768.48	3,629.59	3,809.67	3,629.59	3,726.16
XX	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	0.32	0.23	0.27	0.55	0.46	1.01
[b]	Diluted	0.32	0.23	0.27	0.55	0.46	1.01
XXI	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	0.32	0.23	0.27	0.55	0.46	1.01
[b]	Diluted	0.32	0.23	0.27	0.55	0.46	1.01

Date: 5th November, 2018
Place: Ahmedabad

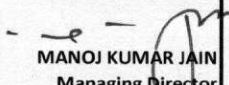
FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

Notes:

- 1 The financial results of the company for the quarter and half year ended on September 30, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 5th November, 2018. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company operates in only one segment.
- 3 Comparative figures have been rearranged/regrouped wherever necessary.



FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD


MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)

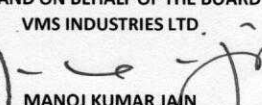
VMS INDUSTRIES LIMITED

Regd. Office: 808-C-, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
CIN : L74140GJ1991PLC016714 website : www.vmsil.com email : info@vmsil.com Tel : Ph. No.: +91-79-40320484

		[Rs. In Lacs]	
Consolidated Statement of Asset and Liability As On September 30, 2018			
		(Rs. in La	
No.	Particulars	30.09.2018	31.03.2018
I	ASSET:	Un-Audited	Audited
1	Non-Current Assets:		
[a]	Property, Plant and Equipment	1,134.44	1,171.33
[b]	Capital Work in Progress	15.30	9.03
[c]	Other Intangible Assets	-	-
[d]	Investment Property	-	-
[e]	Goodwill	-	-
[f]	Other Intangible Assets	-	-
[g]	Intangible Assets Under Development	-	-
[h]	Financial Assets		
	(i) Investment	303.04	1,026.13
	(ii) Trade Receivables	-	-
	(ii) Long Term Loans and Advances	399.38	509.38
	(iii) Other Non-Current Financial Assets	-	-
[i]	Deferred Tax Assets (Net)	-	-
[j]	Other Non-Current Assets	39.93	47.70
	Total Non-Current Assets	1,892.09	2,763.57
2	Current Assets:		
[a]	Invetories	5,804.23	2,693.80
[b]	Financial assets:		
	(i) Investments	-	-
	(ii) Trade and Other Receivables	3,883.62	2,623.41
	(iii) Cash and Short Term Deposits	2,182.22	2,163.30
	(iv) Bank Balance Other Than Above	-	-
	(v) Loan and Advances	3.96	1,823.14
	(iv) Others Current Financial Assets	-	-
[c]	Current Tax Assets(Net)	-	10.73
[d]	Other Current Assets	112.48	73.23
	Total Current Assets	11,986.51	9,387.61
	TOTAL ASSETS(1+2)	13,878.60	12,151.18
II	EQUITY AND LIABILITIES:		
1	Equity		
	(i) Equity Share Capital	1,647.34	1,647.34
	(ii) Other Equity	3,809.67	3,726.16
	Equity Attributable to Equity Shareholders	5,457.01	5,373.50
	Non-Controlling Interest	128.80	131.19
	Total Equity	5,585.81	5,504.69
2	Liabilities		
[a]	Non-Current Liabilities:		
	(i) Financial Liabilities		
	(1) Borrowings	42.41	426.33
	(2) Trade Payables	-	-
	(3) Other Non-Current Financial Liabilities	-	-
	(ii) Provisions	-	-
	(iii) Deferred Tax Liabilities (Net)	79.10	76.19
	(iv) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	121.51	502.52
[b]	Current Liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	3,076.56	1,423.43
	(2) Trade Payables	5,009.56	4,615.26
	(3) Trade Payables and Other payables	-	-
	(ii) Other Current Liabilities	57.00	71.22
	(iii) Provisions	0.66	2.95
	(iii) Current Tax Liabilities(Net)	27.50	31.11
	Total Current Liabilities	8,171.28	6,143.97
	TOTAL EQUITY AND LIABILITIES(1+2)	13,878.60	12,151.18

Date: 5th November, 2018

FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD.


MANOJ KUMAR JAIN