



VMS Industries Limited

Green Ship Recycling

CIN: L74140GJ1971PLC019714

808-C, Phoenix Business Park, Corporate Road, Preetadhagen, Ahmedabad - 380015, Gujarat, INDIA.
Tele/fax: +91-79-40320484 • Tele: +91-79-4470 • E-mail: info@vmsl.in, vmsind@gmail.com • Web: www.vmsl.in

Date: 13.02.2021

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Submission of Unaudited Standalone Financial Results for the third quarter ended on 31.12.2020, and Limited Review Reports from Statutory Auditor S. N. SHAH & ASSOCIATES, Chartered Accountant

Ref BSE Code: 533427

With reference to above subject, we are attaching herewith following documents required as per under listing agreement Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015:

1. Unaudited Standalone Financial Results of the Company for the third quarter ended on 31.12.2020.
2. Limited Review Reports for the third quarter ended on 31.12.2020 submitted by the statutory auditors of the Company.

We request you to take above matter on your record.

Thanking You,

For : VMS INDUSTRIES LIMITED

HEMAL PATEL
COMPANY SECRETARY AND COMPLIANCE OFFICER



Encl: 1 As stated above

Ship Breaking Yard : Plot No. 100, K. G. Road, Preetadhagen, Ahmedabad - 380015 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001: 2015
ISO 14001: 2015
ISO 45001: 2018



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC





VMS Industries Limited

Green Ship Recycling

CIN: IL74140GJ1691PLC0316714

903-C, Prime Business Park, Corporate Road, Panchsagar, Ahmedabad - 380015, Gujarat, INDIA
Tele/fax: 079 - 40320464 • Tele: 46901470 • E-mail: info@vms.in, vmsind@gmail.com • Web: www.vms.in

Date: 13.02.2021

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Outcome of the Board Meeting held on 13.02.2021

Ref BSE Code: 533427

With reference to above subject, we would like to inform you that our board meeting has considered and decided on following matters;

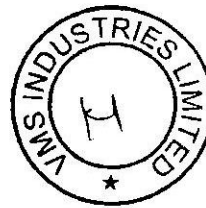
Sr No	Particular of Business Transacted at Board Meeting	Remarks
1	Considered and Approved the Unaudited Standalone Financial Results of the Company for third quarter ended on 31.12.2020	Approved

We request you to take above matter on your record.

Thanking You,

For: VMS INDUSTRIES LIMITED


HEMAL PATEL
COMPANY SECRETARY AND COMPLIANCE OFFICER



Ship Breaking Yard : Plot No. 20, VMS Park, Sector 5, Bhamagar, Gandhinagar, Ahmedabad - 380001, Dist. Bhamagar.

Company No. 1691PLC0316714

An ISO 9001: 2015
ISO 14001: 2015
ISO 45001: 2018



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC

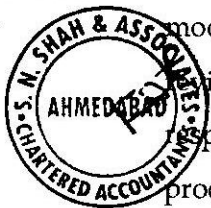




Independent Auditor's Review Report On Quarterly Unaudited Standalone Financial Results and Year to Date Financial Results of VMS Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of,
VMS Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of VMS Industries Limited ("the Company"), for the quarter ended on 31st December, 2020 ("the Statement") and year to date results from 1st April, 2020 to 31st December, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters applying analytical and other review procedures to financial data and thus provides less assurance than an audit. A review is



substantially less in scope than an audit conducted in accordance with the Standard on



Ahmedabad (HO)

Sapan House, C.G Road,
Opp. Municipal Market,
Navrangpura, Ahmedabad.
© 9825048898, (O) 079-40098280.



Surat Branch

801, Center Point,
Ring Road,
Surat - 385002
© 9173320868



Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

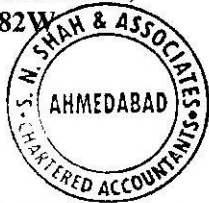
Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

**FIROJ G. BODLA
PARTNER
M. NO.: 126770
DATE: FEBRUARY 13, 2021
PLACE: AHMEDABAD
UDIN: 21126770AAAACK9055**



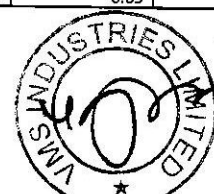
VMS INDUSTRIES LIMITED

Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
CIN : L74140G1991PLC016714 website : www.vmsil.in email : info@vmsil.in Tel : Ph. No. : +91-79-40320484

[Rs. In Lakhs]

Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2020

No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		Quarter ended December 31, 2020	Quarter ended September 30, 2020	Quarter ended December 31, 2019	Nine Months ended December 31, 2020	Nine Months ended December 31, 2019	Year ended on March 31, 2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
[a]	Revenue From Operations	4,527.42	3,416.91	4,781.96	10,220.48	14,360.07	17,641.33
[b]	Other Income	47.31	94.66	194.85	225.78	334.32	491.22
II	Total Income(a+ b)	4,574.73	3,511.57	4,976.81	10,446.26	14,694.39	18,132.55
III	Expenses:						
[a]	Cost of Materials Consumed	2,600.93	2,661.80	2,006.22	6,708.98	9,112.18	9,386.63
[b]	Purchase of Stock in Trade	1,661.52	444.99	2,619.59	2,813.29	4,563.48	7,143.32
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in -Trade	-	-	-	-	-	-
[d]	Employees Benefits Expenses	59.41	61.94	44.37	165.84	153.78	198.28
[e]	Finance Costs	59.09	158.76	95.95	285.08	266.11	190.02
[f]	Depreciation and Amortisation Expenses	9.99	9.99	7.29	31.40	31.67	46.08
[g]	Other Expenses	154.38	111.10	188.58	340.36	426.06	1,074.15
IV	Total Expenses	4,545.32	3,448.58	4,962.00	10,344.95	14,553.28	18,038.48
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	29.41	62.99	14.81	101.31	141.11	94.07
VI	Share of Profits in Associates	-	-	-	-	-	-
VII	Profit/(Loss) before exceptional and extraordinary items and tax (V-VI)	29.41	62.99	14.81	101.31	141.11	94.07
VIII	Exceptional Items	-	-	-	-	-	38.73
IX	Profit Before Extraordinary Items and Tax (VII-VIII)	29.41	62.99	14.81	101.31	141.11	132.80
X	Extraordinary Items	-	-	-	-	-	-
XI	Profit Before Tax (IX-X)	29.41	62.99	14.81	101.31	141.11	132.80
XII	Tax Expenses:						
[a]	Current Tax	(9.11)	(14.74)	(3.04)	(26.87)	(30.08)	(26.59)
[b]	Deferred Tax	(0.52)	(0.52)	1.68	(1.90)	1.07	14.59
[c]	MAT Credit Entitlement	-	-	0.08	-	2.25	-
[d]	Income tax of earlier years	-	-	-	-	-	-
	Total Tax Expenses	(9.63)	(15.26)	(1.28)	(28.77)	(26.76)	(12.00)
XIII	Profit(loss) for the Period from Continuing operations(XI-XII)	19.78	47.73	13.53	72.54	114.35	120.80
XIV	Profit(loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XV	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XVI	Profit(loss) for the Period from discontinuing operations (after tax) (XV-XVI)	-	-	-	-	-	-
XVII	Net Profit(loss) for the Period (XIII+XVI)	19.78	47.73	13.53	72.54	114.35	120.80
XVIII	Other Comprehensive Income						
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	16.05
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XIX	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	19.78	47.73	13.53	72.54	114.35	136.85
XX	Paid-up equity share capital (face value of Rs.10)	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34
XXI	Reserves / Other Equity	3,729.20	3,713.02	3,986.68	3,729.20	3,986.68	3,668.34
XXII	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	0.12	0.29	0.08	0.44	0.69	0.83
[b]	Diluted	0.12	0.29	0.08	0.44	0.69	0.83
XXIII	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	0.12	0.29	0.08	0.44	0.69	0.83
[b]	Diluted	0.12	0.29	0.08	0.44	0.69	0.83



Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Board of Directors evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments namely i. Manufacturing and ii. Trading. Accordingly, information has been presented along these business segments which have been defined based nature of business activities. The segment-wise information regarding operational revenue and profitability have been given as under:

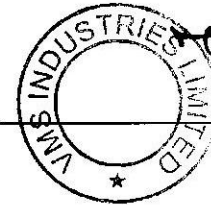
[Rs. In Lakhs]

Statement of Un-Audited Standalone Segment Information for the Quarter and Nine Months ended on December 31, 2020

No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		Quarter ended December 31, 2020	Quarter ended September 30, 2020	Quarter ended December 31, 2019	Nine Months ended December 31, 2020	Nine Months ended December 31, 2019	Year ended on March 31, 2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Segment Value of Revenue From Operations						
(a)	Manufacturing	2,818.55	2,966.16	2,129.41	7,333.13	9,702.76	10,328.58
(b)	Trading	1,708.86	450.75	2,652.55	2,887.34	4,657.31	7,312.75
II	Total Revenue From Operations(a+ b)	4,527.42	3,416.91	4,781.96	10,220.48	14,360.07	17,641.33
III	Segment Results [EBIDTA]						
(a)	Manufacturing	24.68	149.68	(55.67)	170.96	110.58	(199.12)
(b)	Trading	26.50	(12.60)	(21.11)	21.04	(6.02)	38.06
IV	Total Segment Profit Before Depreciation, Interest, Tax & Other Income	51.18	137.08	(76.78)	192.00	104.56	(161.06)
(a)	Manufacturing						
i	Less: Depreciation	(9.99)	(9.98)	(7.30)	(31.40)	(31.67)	(46.08)
ii	Less: Finance Expenses	(44.72)	(56.21)	(48.69)	(150.52)	(206.41)	(158.19)
iii	Add: Other Income	16.56	39.09	(2.32)	80.80	92.54	100.27
	Manufacturing-Segment Results Before Tax	(13.47)	122.58	(113.98)	69.84	(34.96)	(303.12)
(b)	Trading						
i	Depreciation	-	-	-	-	-	-
ii	Finance Expenses	(14.37)	(102.55)	(47.27)	(134.55)	(59.68)	(31.82)
iii	Add: Other Income	30.75	55.56	197.17	144.98	241.77	429.68
	Trading-Segment Results Before Tax	42.88	(59.59)	128.79	31.47	176.07	435.92
V	Total Segment Profit Before Tax [IV(a)+IV(b)]	29.41	62.99	14.81	101.31	141.11	132.80
VI	Tax Expenses						
(a)	Manufacturing						
i	Less: Current Tax	-	(14.74)	-	(19.20)	-	-
ii	Add/(Less): Deferred Tax	(0.52)	(0.52)	1.68	(1.90)	1.07	(14.59)
iii	Add: MAT Credit Entitlement	-	-	0.08	-	2.25	-
	Manufacturing-Segment Results After Tax	(13.99)	107.32	(112.22)	48.74	(31.64)	(288.53)
(b)	Trading						
i	Less: Current Tax	(9.11)	-	(3.04)	(7.67)	(30.08)	(26.59)
ii	Add/(Less): Deferred Tax	-	-	-	-	-	-
iii	Add: MAT Credit Entitlement	-	-	-	-	-	-
	Trading-Segment Results After Tax	33.77	(59.59)	125.75	23.80	145.99	409.33
VII	Total Segment Profit After Tax [V-VI]	19.78	47.73	13.53	72.54	114.35	120.80

Date: 13/02/2021
Place: Ahmedabad

FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD




MANO KUMAR JAIN
Managing Director
(CIN:02190018)

Notes:

The financial results of the company for the quarter and nine months ended on December 31, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th February, 2021. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 1
- 2 Comparative figures have been rearranged/regrouped wherever necessary.

FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)

VMS INDUSTRIES LIMITED
 Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
 CIN : L74140GJ1991PLC016714 website : www.vmsil.in email : info@vmsil.in Tel : Ph. No.: +91-79-40320484


EXTRACT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2020

Particulars	(Rs. In Lakhs)		
	For the Quarter Ended		For the Year Ended
	31-12-2020	31-12-2019	31-03-2020
	Un-audited	Un-audited	Audited
Total Income from operations (net)	4,527.42	4,781.96	17,641.33
Net Profit / (Loss) for the period (before tax , Exceptional and / or Extra Ordinary items)	29.41	14.81	94.07
Net profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	19.78	13.53	120.80
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	19.78	13.53	136.85
Equity Share Capital	1,647.34	1,647.34	1,647.34
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)	3,729.20	3,986.68	3,668.34
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
(a) Basic	0.12	0.08	0.83
(b) Diluted	0.12	0.08	0.83

Note :

- The above is an extract of the detailed format of Quarter ended on 31st December, 2019 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and on the website of the Company i.e www.vmsil.in
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2020.
- Figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary.

**FOR AND ON BEHALF OF THE BOARD
 VMS INDUSTRIES LIMITED**


MANOJ KUMAR JAIN
 Managing Director
 (DIN 02190018)

Date : 13/02/2021
 Place : Ahmedabad