



VMS Industries Limited

Green Ship Recycling & Automobiles

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar,
Ahmedabad - 380015, Gujarat (INDIA) Tele/fax : 079 - 40320484 Tele : 8000 140 484
Web.: www.vmsil.com • e-mail : info@vmsil.com, vmsind@gmail.com
CIN : L74140GJ1991PLC016714

Date: 13.02.2019

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Intimation of Results of Board Meeting held on 13.02.2019
Ref BSE Code: 533427

With reference to above subject, we would like to inform you that our board meeting has considered and decided on following matters;

Sr	Particular of Business Transacted at Board Meeting	Remarks
1	Consider and adopt Standalone Results as per Indian Accounting Standards Rules, 2015 for the quarter and Nine Month ended on 31 st December, 2018.	Approved
2	Consider and adopt Consolidated Results as per Indian Accounting Standards Rules, 2015 for the quarter and Nine Month ended on 31 st December, 2018.	Approved

We request you to take above matter on your record.

Thanking You,



For : VMS INDUSTRIES LIMITED

Hemal Patel
HEMAL PATEL
COMPANY SECRETARY AND
COMPLIANCE OFFICER





VMS Industries Limited

Green Ship Recycling & Automobiles

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CIN : L74140GJ1991PLC016714

Date: 13.02.2019

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

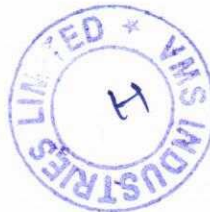
Subject: Submission of Audited results for quarter ended on 31.12.2018, and Limited Review report from Statutory Auditor S N SHAH & ASSOCIATES., Chartered Accountant Ref BSE Code: 533427

With reference to above subject, We are attaching herewith following documents required as per under listing agreement Regulation 33 of SEBI LORD, 2015;

1. Unaudited Consolidated and Standalone Results as per Indian Accounting Standards Rules, 2015 for the quarter and Nine Month ended on 31st December, 2018.
2. Limited Report for Consolidated and Standalone for the quarter and Nine Month ended on 31st December, 2018 from Statutory Auditor.

We request you to take above matter on your record.

Thanking You,



For : VMS INDUSTRIES LIMITED

Hemal Patel
HEMAL PATEL
COMPANY SECRETARY AND
COMPLIANCE OFFICER

Encl: 1 As stated above

S.N. SHAH & ASSOCIATES

S.N. Shah

B.Com., LL.B., F.C.A., DISA(ICA)

Firoj G. Bodla B.Com , F.C.A.

Priyam S. Shah B. Com., F.C.A.

Palak K. Patel B. Com., F.C.A.

Kaivan R. Parekh B. Com., A.C.A.

Chartered Accountants

"SAPAN HOUSE", 10-B Government Servant
Co-Operative Society,
Opp. Municipal Market,

C.G. Road,
Ahmedabad - 380 009
Phone: 079-40098280

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,

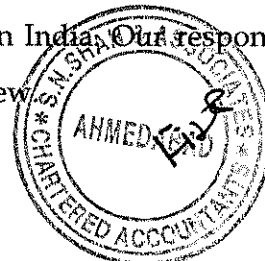
The Board of Directors,

VMS INDUSTRIES LIMITED

Ahmedabad.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of **VMS Industries Limited** ('the Company') for the Quarter and Nine month ended on **December 31, 2018** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.

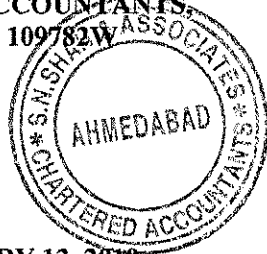
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

Fir



**FIROJ BODLA
PARTNER
M. NO.: 126770
DATE: FEBRUARY 13, 2019**

PLACE: AHMEDABAD

VMS INDUSTRIES LIMITED

Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
CIN : L74140GJ1991PLC016714 website : www.vmsil.com email : info@vmsil.com Tel : Ph. No.: +91-79-40320484

[Rs. In Lakhs]

Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2018

No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		Quarter ended December 31,2018	Quarter ended September 30,2018	Quarter ended December 31,2017	Nine Months ended December 31,2018	Nine Months ended December 31,2017	Year ended on March 31, 2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
[a]	Revenue From Operations	5,573.56	4,660.38	860.96	14,060.41	6,318.29	11,785.85
[b]	Other Income	25.82	56.02	50.43	159.39	222.00	290.91
II	Total Income(a+ b)	5,599.38	4,716.40	911.39	14,219.80	6,540.29	12,076.76
III	Expenses:						
[a]	Cost of Materials Consumed	3,188.95	3,161.37	300.36	8,840.51	3,003.82	6,176.74
[b]	Purchase of Stock in Trade	1,696.45	1,241.46	475.58	4,143.92	2,659.27	4,640.57
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in -Trade	-	-	-	-	-	-
[d]	Employees Benefits Expenses	56.33	47.97	50.13	148.04	99.09	140.39
[e]	Finance Costs	17.62	30.41	(17.54)	60.20	79.70	143.35
[f]	Depreciation and Amortisation Expenses	13.10	11.28	12.18	36.46	35.90	46.97
[g]	Other Expenses	480.73	148.75	97.45	716.97	566.19	718.63
IV	Total Expenses	5,453.18	4,641.24	918.16	13,946.10	6,443.97	11,866.64
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	146.20	75.16	(6.77)	273.70	96.32	210.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	146.20	75.16	(6.77)	273.70	96.32	210.11
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	146.20	75.16	(6.77)	273.70	96.32	210.11
X	Tax Expenses:						
(a)	Current Tax	(41.85)	(18.22)	(4.63)	(77.28)	(34.89)	(69.61)
(b)	Deferred Tax	(2.32)	0.20	4.03	(1.41)	(10.47)	0.16
(c)	MAT Credit Entitlement	-	-	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-	-	-
	Total Tax Expenses	(44.17)	(18.02)	(0.60)	(78.69)	(45.36)	(69.45)
XI	Profit(loss) for the Period from Continuing operations(IX-X)	102.03	57.14	(7.37)	195.01	50.96	140.66
XII	Profit(loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	102.03	57.14	(7.37)	195.01	50.96	140.66
XVI	Other Comprehensive Income	-	-	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	102.03	57.14	(7.37)	195.01	50.96	140.66
XVIII	Paid-up equity share capital (face value of Rs.10)	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34
XIX	Reserves / Other Equity	3,887.72	3,789.62	3,680.55	3,887.72	3,680.55	3,704.40
XX	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	0.62	0.35	(0.04)	1.18	0.31	0.85
[b]	Diluted	0.62	0.35	(0.04)	1.18	0.31	0.85
XXI	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	0.62	0.35	(0.04)	1.18	0.31	0.85
[b]	Diluted	0.62	0.35	(0.04)	1.18	0.31	0.85

Date: 12.02.2019
Place: Ahmedabad

FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD



MANOJ KUMAR JAIN
Managing Director
(DIN:02190018)

Notes:

- 1 The financial results of the company for the quarter and nine months ended on December 31, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th February, 2019 and the Statutory Auditors of the Company have carried out a 'Limited Reivew' of the same.
- 2 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company operates in only one segment i.e Manufacturing and Trading of IRON AND STEEL.
- 3 The above results have been prepared in accordance with the Companies (Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013
- 4 Figures for the quarter ended on 31st December 2018 and 31st December 2017 are balancing figures between the unaudited figures for the Nine Months ended on 31st December 2018 and 31st December 2017 and the Published unaudited figures for the Half year ended on 30th September 2018 and 30th September 2017 respectively.
- 5 Comparative figures have been rearranged/regrouped wherever necessary.



FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

A handwritten signature in blue ink, appearing to read "Manoj Kumar Jain".

MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)

S.N. SHAH & ASSOCIATES

S.N. Shah
B.Com., LL.B., F.C.A., DISA(ICA)
Firoj G. Bodla B.Com , F.C.A.
Priyam S. Shah B. Com., F.C.A.
Palak K. Patel B. Com., F.C.A.
Kaivan R. Parekh B. Com., A.C.A.

Chartered Accountants

"SAPAN HOUSE", 10-B Government Servant
Co-Operative Society,
Opp. Municipal Market,

C.G. Road,
Ahmedabad - 380 009
Phone: 079-40098280

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

To,

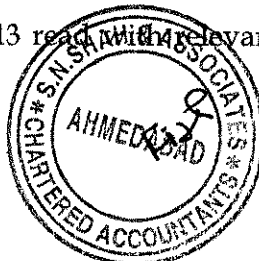
The Board of Directors,

VMS INDUSTRIES LIMITED

Ahmedabad.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of **VMS INDUSTRIES LIMITED** ('the Parent') for the Quarter and Nine months ended on **December 31, 2018** which includes Unaudited Financial Results of its Subsidiary Company i.e. **VMS TMT PRIVATE LIMITED** ('the Subsidiary') (together referred to as "Group"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.

This Statement which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and

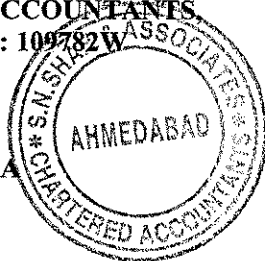


other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and based on review of the financial results of Subsidiary by us, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782 W**

**FIROJ G. BODLA
PARTNER
M. NO.: 126770**



DATE: FEBRUARY 13, 2019

PLACE: AHMEDABAD

VMS INDUSTRIES LIMITED

Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
CIN : L74140GJ1991PLC016714 website : www.vmsil.com email : info@vmsil.com Tel : Ph. No.: +91-79-40320484

Statement of Un-Audited Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2018

[Rs. In Lakhs]

No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		Quarter ended December 31,2018	Quarter ended September 30,2018	Quarter ended December 31,2017	Nine Months ended December 31,2018	Nine Months ended December 30,2017	Year ended on March 31, 2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
[a]	Revenue From Operations	8,737.84	8,230.77	1,289.97	22,883.36	7,299.78	13,475.69
[b]	Other Income	9.87	55.72	77.96	143.14	282.00	413.58
II	Total Income(a+ b)	8,747.71	8,286.49	1,367.93	23,026.50	7,581.78	13,889.27
III	Expenses:						
[a]	Cost of Materials Consumed	3,188.95	3,161.37	300.36	8,840.51	3,003.82	6,176.74
[b]	Purchase of Stock in Trade	4,813.67	4,728.72	1,056.68	12,803.69	3,841.09	6,249.55
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in -Trade	-	0.06	(145.33)	-	(235.93)	7.83
[d]	Employees Benefits Expenses	56.70	49.06	50.13	149.65	99.09	141.53
[e]	Finance Costs	41.25	48.47	0.39	111.08	131.83	262.63
[f]	Depreciation and Amortisation Expenses	16.41	14.54	0.30	46.29	35.90	60.01
[g]	Other Expenses	469.65	222.40	99.16	794.91	570.78	744.20
IV	Total Expenses	8,586.63	8,224.62	1,361.69	22,746.13	7,446.58	13,642.49
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	161.08	61.87	6.24	280.37	135.20	246.78
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	161.08	61.87	6.24	280.37	135.20	246.78
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	161.08	61.87	6.24	280.37	135.20	246.78
X	Tax Expenses:						
(a)	Current Tax	(48.14)	(12.33)	(13.42)	(78.55)	(43.93)	(76.60)
(b)	Deferred Tax	-9.29	4.12	10.93	(6.38)	(10.47)	(4.78)
(c)	MAT Credit Entitlement	1.27	-	-	1.27	-	0.40
(d)	Income tax of earlier years	-	-	-	-	-	-
	Total Tax Expenses	(56.16)	(8.21)	(2.49)	(83.66)	(54.40)	(80.98)
XI	Profit(loss) for the Period from Continuing operations(IX-X)	104.92	53.66	3.75	196.71	80.80	165.80
XII	Profit(loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	104.92	53.66	3.75	196.71	80.80	165.80
XVI	Other Comprehensive Income	-	-	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	104.92	53.66	3.75	196.71	80.80	165.80
	Attributable to:						
	Equity Shareholders of The Company	104.34	55.71	1.54	196.44	74.87	160.80
	Non-Controlling Interest	0.58	(2.92)	2.21	0.27	5.93	5.00
XVIII	Paid-up equity share capital (face value of Rs.10)	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34
XIX	Reserves / Other Equity	-	-	-	-	-	3,726.16
XX	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	0.64	0.32	0.02	1.19	0.49	1.01
[b]	Diluted	0.64	0.32	0.02	1.19	0.49	1.01
XXI	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	0.64	0.32	0.02	1.19	0.49	1.01
[b]	Diluted	0.64	0.32	0.02	1.19	0.49	1.01

FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

MANOJ KUMAR JAIN
Managing Director
(DIN:02190018)



Place: Ahmedabad

Notes:

- 1 The financial results of the company for the quarter and nine months ended on December 31, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th February, 2019 and the Statutory Auditors of the Company have carried out a 'Limited Reivew' of the same.
- 2 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company operates in only one segment i.e Manufacturing and Trading of IRON AND STEEL.
- 3 The above results have been prepared in accordance with the Companies (Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013
- 4 Figures for the quarter ended on 31st December 2018 and 31st December 2017 are balancing figures between the unaudited figures for the Nine Months ended on 31st December 2018 and 31st December 2017 and the Published unaudited figures for the Half year ended on 30th September 2018 and 30th September 2017 respectively.
- 5 Comparative figures have been rearranged/regrouped wherever necessary.



FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

A handwritten signature in blue ink, appearing to read "Manoj Kumar Jain".

MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)