



VMS Industries Limited

Green Ship Recycling

CIN : L74140GJ1991PLC016714

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015, Gujarat (INDIA)
Tele/fax : 079 - 40320484 Tele : 48901470 • E-mail : info@vmsil.in, vmsind@gmail.com • Web.: www.vmsil.in

Date: 12.02.2022

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Submission of Unaudited Standalone Results for the Third Quarter ended on 31.12.2021, and Limited Review Report from from Statutory Auditor S. N. SHAH & Associates , Chartered Accountant

Ref BSE Code: 533427

With reference to above subject, we are attaching herewith following documents required as per under listing agreement Regulation 33 of SEBI LORD, 2015;

1. Unaudited Standalone Financial Results of the Company for the third Quarter ended on 31ST December 2021.
2. Limited Review for the Third Quarter ended on 31ST December 2021.

We request you to take above matter on your record.

Thanking You,

For : VMS INDUSTRIES LIMITED


HEMAL PATEL
COMPANY SECRETARY AND
COMPLIANCE OFFICER

Encl: 1 As stated above

Ship Breaking Yard : Plot No. 160 M - Alang - Soshiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001: 2015
ISO 14001: 2015
ISO 45001: 2018

BUREAU VERITAS
Certification



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC





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Date: 12.02.2022

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Outcome of the Board Meeting held on 12.02.2022
Ref BSE Code: 533427

With reference to above subject, we would like to inform you that our board meeting has considered and decided on following matters;

Sr	Particular of Business Transacted at Board Meeting	Remarks
1	Considered and Approved the Unaudited Standalone Financial Results of the Company for the Third Quarter ended December 31, 2021.	Approved

We request you to take above matter on your record.

Thanking You,

For : VMS INDUSTRIES LIMITED



Manoj Kumar Jain
MANOJ KUMAR JAIN
MANAGING DIRECTOR

Ship Breaking Yard : Plot No. 160 M - Alang - Sosiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

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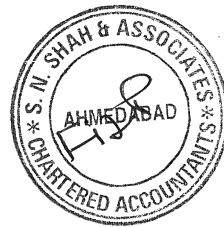




Independent Auditor's Review Report On Quarterly Unaudited Standalone Financial Results and Year to Date Financial Results of VMS Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of,
VMS Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of VMS Industries Limited ("the Company"), for the quarter ended on 31st December, 2021 ("the Statement") and year to date results from 1st April, 2021 to 31st December, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters applying analytical and other review procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

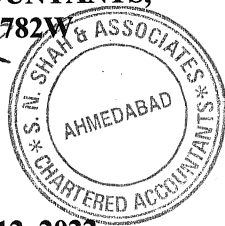
**FIROJ G. BODLA
PARTNER**

M. NO.: 126770

DATE: FEBRUARY 12, 2022

PLACE: AHMEDABAD

UDIN: 22126770ABNRRJ5363



VMS INDUSTRIES LIMITED

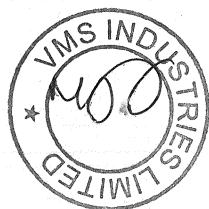
Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
CIN : L74140GJ1991PLC016714 website : www.vmsil.in email : info@vmsil.in Tel : Ph. No.: +91-79-40320484

[Rs. In Lakhs]

Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2021

No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		Quarter ended December 31, 2021	Quarter ended September 30, 2021	Quarter ended December 31, 2020	Nine Months ended December 31, 2021	Nine Months ended December 31, 2020	Year ended on March 31, 2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
[a]	Revenue From Operations	4,543.86	2,964.36	4,527.42	9,817.62	10,220.48	15,328.04
[b]	Other Income	211.61	153.84	47.31	452.61	225.78	445.80
II	Total Income(a+ b)	4,755.47	3,118.20	4,574.73	10,270.23	10,446.26	15,773.84
III	Expenses:						
[a]	Cost of Materials Consumed	3,343.66	1,312.31	2,600.93	6,046.81	6,708.98	10,410.78
[b]	Purchase of Stock in Trade	1,189.53	1,722.74	1,661.52	3,442.58	2,813.29	4,197.97
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in -Trade	-	-	-	-	-	-
[d]	Employees Benefits Expenses	61.53	45.69	59.41	140.88	165.84	228.74
[e]	Finance Costs	54.64	13.97	59.09	126.95	285.08	303.32
[f]	Depreciation and Amortisation Expenses	9.78	9.61	9.99	28.90	31.40	39.29
[g]	Other Expenses	82.08	26.47	154.38	317.38	340.36	449.01
IV	Total Expenses	4,741.22	3,130.79	4,545.32	10,103.50	10,344.95	15,629.11
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	14.25	(12.59)	29.41	166.73	101.31	144.73
VI	Share of Profits in Associates	-	-	-	-	-	-
VII	Profit/(Loss) before exceptional and extraordinary items and tax (V-VI)	14.25	(12.59)	29.41	166.73	101.31	144.73
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit Before Extraordinary Items and Tax (VII-VIII)	14.25	(12.59)	29.41	166.73	101.31	144.73
X	Extraordinary Items	-	-	-	-	-	-
XI	Profit Before Tax (IX-X)	14.25	(12.59)	29.41	166.73	101.31	144.73
XII	Tax Expenses:						
(a)	Current Tax	(3.94)	2.82	(9.11)	(42.99)	(26.87)	(38.05)
(b)	Deferred Tax	(0.34)	(0.42)	(0.52)	(1.19)	(1.90)	(0.93)
(c)	MAT Credit Entitlement	-	-	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-	-	-
	Total Tax Expenses	(4.28)	2.40	(9.63)	(44.18)	(28.77)	(38.98)
XIII	Profit(loss) for the Period from Continuing operations(XI-XII)	9.97	(10.19)	19.78	122.55	72.54	105.75
XIV	Profit(loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XV	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XVI	Profit(loss) for the Period from discontinuing operations (after tax) (XV-XVI)	-	-	-	-	-	-
XVII	Net Profit(loss) for the Period (XIII+XVI)	9.97	(10.19)	19.78	122.55	72.54	105.75
XVIII	Other Comprehensive Income	-	-	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	1.09	-	1.08	-	(6.05)
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XIX	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	9.97	(9.10)	19.78	123.63	72.54	99.70
XX	Paid-up equity share capital (face value of Rs.10)	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34
XXI	Reserves / Other Equity	3,898.67	3,888.70	3,729.20	3,898.67	3,729.20	3,752.50
XXII	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	0.06	(0.06)	0.12	0.75	0.44	0.61
[b]	Diluted	0.06	(0.06)	0.12	0.75	0.44	0.61
XXIII	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	0.06	(0.06)	0.12	0.75	0.44	0.61
[b]	Diluted	0.06	(0.06)	0.12	0.75	0.44	0.61

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Board of Directors evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments namely i. Manufacturing and ii. Trading. Accordingly, information has been presented along these business segments which have been defined based nature of business activities. The segment-wise information regarding operational revenue and profitability have been given as under:

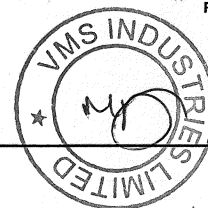


Statement of Un-Audited Standalone Segment Information for the Quarter and Nine Months ended on December 31, 2020

No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		Quarter ended December 31,2021	Quarter ended September 30,2021	Quarter ended December 31,2020	Nine Months ended December 31,2021	Nine Months ended December 31,2020	Year ended on March 31, 2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Segement Value of Revenue From Operations						
(a)	Manufacturing	3,327.28	1,227.34	2,818.55	6,350.36	7,333.13	11,096.83
(b)	Trading	1,216.58	1,737.02	1,708.86	3,467.26	2,887.34	4,231.21
II	Total Revenue From Operations(a+ b)	4,543.86	2,964.36	4,527.42	9,817.62	10,220.48	15,328.04
III	Segment Results [EBIDTA]						
(a)	Manufacturing	-133.55	(155.05)	24.68	(98.49)	170.96	76.75
(b)	Trading	0.61	12.20	26.50	(31.54)	21.04	(34.36)
IV	Total Segment Profit Before Depreciation, Interest, Tax & Other Income	(132.94)	(142.85)	51.18	(130.03)	192.00	42.40
(a)	Manufacturing						
i	Less: Depreciation	(9.78)	(9.61)	(9.99)	(28.90)	(31.40)	(39.29)
ii	Less: Finance Expenses	(31.90)	(14.42)	(44.72)	(67.31)	(150.52)	(165.86)
iii	Add: Other Income	102.31	67.08	16.56	196.72	80.80	81.75
	Manufacturing-Segement Results Before Tax	(72.92)	(112.00)	(13.47)	2.02	69.84	(46.65)
(b)	Trading						
i	Depreciation	-	-	-	-	-	-
ii	Finance Expenses	(22.74)	0.45	(14.37)	(59.64)	(134.55)	(137.46)
iii	Add: Other Income	109.30	86.76	30.75	255.89	144.98	364.04
	Trading-Segement Results Before Tax	87.17	99.41	42.88	164.71	31.47	192.22
V	Total Segment Profit Before Tax [IV(a)+IV(b)]	14.25	(12.59)	29.41	166.73	101.31	145.58
VI	Tax Expenses						
(a)	Manufacturing						
i	Less: Current Tax	-23.46	27.05	-	(42.99)	(19.20)	-
ii	Add/(Less): Deferred Tax	(0.34)	(0.42)	(0.52)	(1.19)	(1.90)	0.93
iii	Add: MAT Credit Entitlement	-	-	-	-	-	-
	Manufacturing-Segement Results After Tax	(96.72)	(85.37)	(13.99)	(42.16)	48.74	(47.58)
(b)	Trading						
i	Less: Current Tax	19.52	(24.23)	(9.11)	-	(7.67)	(38.05)
ii	Add/(Less): Deferred Tax	-	-	-	-	-	-
iii	Add: MAT Credit Entitlement	-	-	-	-	-	-
	Trading-Segement Results After Tax	106.69	75.18	33.77	164.71	23.80	154.17
VII	Total Segment Profit After Tax [V-VI]	9.97	(10.19)	19.78	122.55	72.54	106.60
VIII	Add/(Less): Unallocable Items	-	-	-	-	-	(0.85)
IX	Net Profit After Tax [VIII-IX]	9.97	(10.19)	19.78	122.55	72.54	105.75

Date: 12/02/2022
Place: Ahmedabad

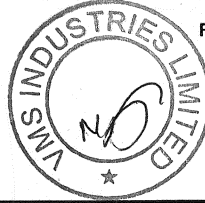
FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD



MANOJ KUMAR JAIN
Managing Director
(DIN:02190018)

Notes:

- 1 The financial results of the company for the quarter and nine months ended on December 31, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th February, 2022. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Comparative figures have been rearranged/regrouped wherever necessary.



FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

Ne
MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)